

EST. 1871

## CITY OF NEW BRITAIN

## **ASSESSOR'S OFFICE**

WWW.NEWBRITAINCT.GOV

Dear Business Owner.

Congratulations on the opening of your new business here in New Britain and welcome!

As an Assessment Analyst for the City of New Britain part of my responsibility is to discover new businesses or new owners of existing businesses here. Many business owners do not realize that in the State of Connecticut you are required to pay property taxes to the town where you are located for the assets you use in your business just as you pay taxes on any real estate or motor vehicles you may own.

As with real estate and motor vehicles you pay property tax on 70% of the full value. This is known as the assessment. For personal property, the assessment is determined by you declaring your business assets every year on or before November 1<sup>st</sup> on the personal property declaration. These assets are depreciated, then the assessment is calculated against the mill rate to determine your tax bill.

The Common Council votes to set the mill rate every June and the tax bill is mailed and due every July 1<sup>st</sup>.

Please read the enclosed pamphlet that explains the filing process. If you have any questions you can contact me at 860-826-3323 or by email at susan.ames@newbritainct.gov

Sincerely,

Susan Ames Assessment Analyst